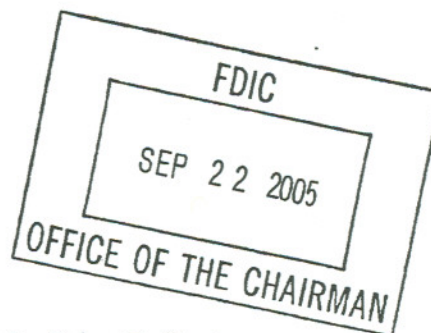




September 21, 2005



The Honorable Donald E. Powell
Chairman
Federal Deposit Insurance Corporation
550 17th Street, N.W.
Washington, DC 20429

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie St. at Ecker Square, Ste.2300
San Francisco, California 94105

**Re: Comments Regarding FDIC Application #20051977; Wal-Mart
Application for Insurance and Industrial Bank Charter**

Dear Chairmen Powell and Mr. Carter:

American Enterprise Bank ("AEB") writes again to comment on Wal-Mart Stores, Inc. application for a Utah industrial bank or industrial loan company charter (ILC) and federal deposit insurance. AEB in a previous comment letter stated its opposition to the application and urges the FDIC to deny the application. We now attached a copy of the Community Bankers Association of Illinois' comment letter and urge the FDIC to consider the many arguments Jerry D. Cavanaugh (CBAI's general counsel) makes in also urging the FDIC to deny the Wal-Mart application. Further, AEB again joins our national trade association, the Independent Community Bankers of America, and the Community Bankers Association of Illinois in calling for public hearings on the application and the serious public policy issues that it raises.

Sincerely,

David G. Schroeder
President and CEO

600 North Buffalo Grove Road • Buffalo Grove, Illinois 60089 • phone: (847)465-9700 fax: (847)465-9701

Member FDIC

